# AFFORDABLE HOUSING IN DELAWARE: SOME HOT TAKES

2022 Delaware Real Estate Summit

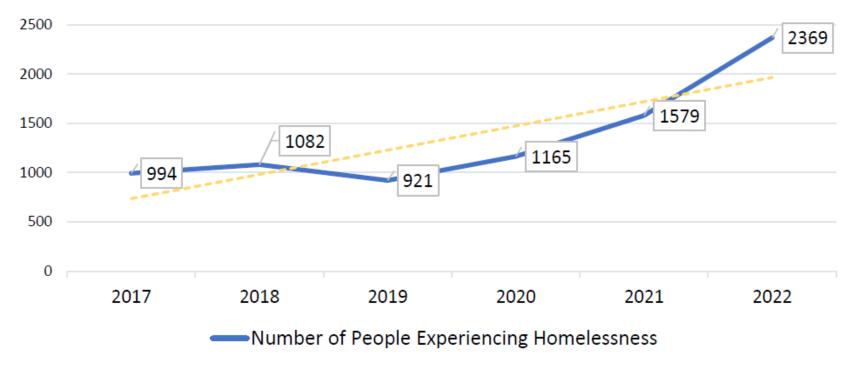
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5/16/2022



### Homelessness is a Bellwether

#### **DELAWARE POINT IN TIME COUNTS 2017 - 2022**

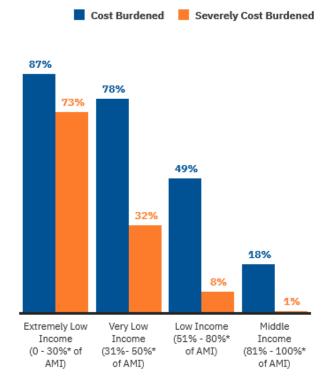


Source: Housing Alliance of Delaware



#### **Cost Burden Illustrates Affordability**

#### HOUSING COST BURDEN BY INCOME GROUP



\*Or poverty guideline, if higher.

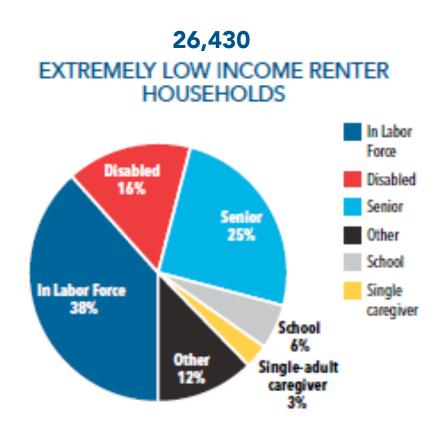
Note: Renter households spending more than 30% of their income on housing costs and utilities are cost burdened; those spending more than half of their income are severely cost burdened.

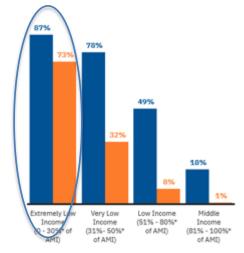
Source: NLIHC tabulations of 2020 5-Year ACS PUMS

https://nlihc.org/housing-needs-by-state/delaware



## Extremely Low-Income Households: (18,000-unit shortfall)





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"If 'all the stars align,' about 300 new affordable housing units will be added across the state this year, with 214 in Wilmington and 89 in Sussex County."

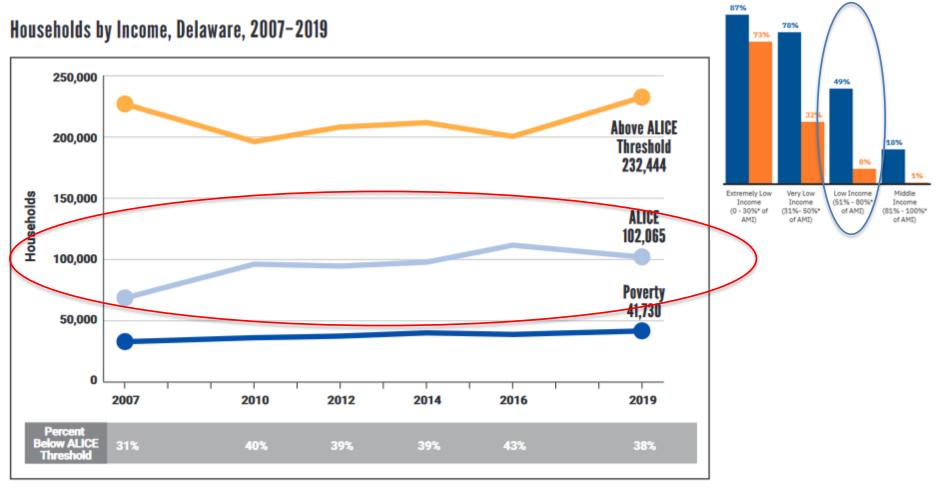
https://www.delawareonline.com/story/news/2022/04/26/affordable-housing-delaware-hard-find/7396639001/



https://delawarebusinesstimes.com/news/reach-riverside-breaks-ground/



#### ALICE Households - Cost-Burdened Too



Sources: ALICE Threshold, 2007-2019; American Community Survey, 2007-2019

https://www.unitedforalice.org/state-overview/Delaware



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https://www.riseservices.org/housing-and-support-services/affordable-housing/



