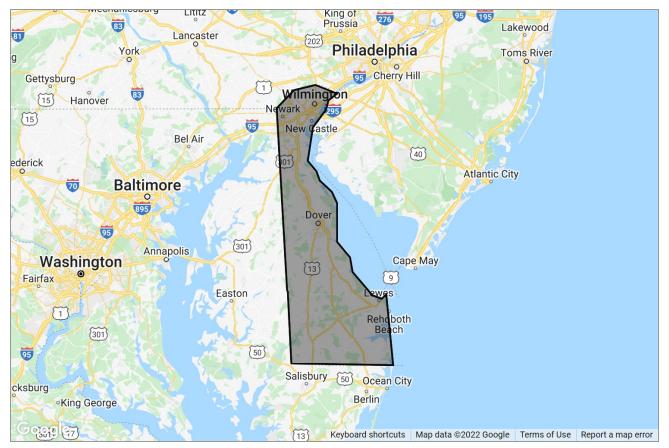


FEDERAL ECONOMIC AREA REPORT

Delaware





This report is powered by Realtors Property Resource[®], a wholly owned subsidiary of the National Association of REALTORS[®]

 Presented by

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Delaware Association of REALTORS® 134 E. Water Street Dover, DE 19901





HOUSING STATISTICS FOR THE 117TH CONGRESS Delaware Honorable Thomas Carper (D) Honorable Christopher Coons (D)

Contribution of Housing and Real Estate to the Economy in 2021

Share of real estate, rental, and leasing industry to GDP' in 2021

Cross state product (in \$ billions) Value added in real estate, rental, and leasing industry (in billion \$) Share of housing and utilities to GDP in 2020	\$80.7 \$14.0	\$22,996. \$2,935.5
	\$14.0	\$2,935.5
Share of housing and utilities to GDP in 2020		
	11.5%	12.8%
Consumer spending on housing and utilities (in billion \$)	\$8.7	\$2,668.
Share of employment in real estate, construction,		
and specialty trade contractors to employment in 2020	9.8%	9.4%
Total employment (includes self-employed) ('000)	570	190,777
Employment in real estate, construction, specialty trade ('000)	56	17,884
Real estate ('000)	26.6	8,229.1
Construction of buildings ('000)	7.5	2,422.7
Specialty trade contractors ('000)	21.7	7,232.5
Total value of owner-occupied housing units (billion \$) ²	\$89	\$24,339
Total Housing Units in 2020	449,586	139,686,209
Occupied Housing Units	387,695	124,389,778
Owner Occupued Units	277,378	81,430,909
Renter Occupied Units	110,317	42,958,869
Vacant Units	61,891	16,412,900
As a percent of housing stock	13.8%	11.7%
Homeownership rate in 2022 Q1 ³		
Homeownership rate	76.2%	65.5%

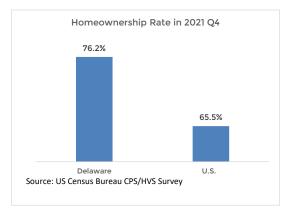
Delaware

17.4%

U.S.

12.8%

30,000 25,000 26,583 20,000 15,000 10,000 14,060 5,000 2010 2012 2014 2016 2018 2020 2008 2000 2006 002 2004 Source: US Bureau of Economic Analysis



Home Price Gains and Home Affordability in 2022 Q1

Median list (state) or sales price (U.S.) as of February 2022 5-year change in median home values (list or sales price) Annual price gain in past 5 years Annual wage gain in past 5 years	Delaware \$439,450 \$164,455 9.8% 3.1%	US \$357,300 \$128,800 9.4% 4.1%	
Income needed to afford a mortgage	\$88,731	\$72,144	
Median renter family income	\$45,448	\$49,711	
Income gap for renters	-\$43,283	-\$22,432	
Home affordability index*	195.2	145.1	

Income needed to afford a Median renter family income mortgage

\$88,731

Source: NAR calculation based on NAR, Realtor.com, Freddie Mac data

Income Needed to Afford a Typical Home in February 2022

\$45,448

A mortgage is affordable if a family spends at most 25% of income on the mortgage payment so that

total costs (including utilities, taxes, insurance, and maintenance) are no more than 30% of income.

Calculations assume a 10% downpayment at 3.76% 30-year fixed rate and 0.8% points.

An affordability index of 100 means homes are typically affordable; a higher index means homes are typically unaffordable.

HAI= (income needed to afford a mortgage/median family income)x 100

Employment in Real Estate in 2000-2020



Homeownership Rate, Income, and Unemployment by Race and Age in 2020^4

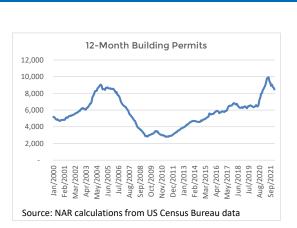
	Homeownershi	p Rate	Unemploy	ment Rate	State Median Family	Income
Race/ethnicity	Delaware	U.S.	Delaware	U.S.	Homeowners	Renters
All	71.5%	65.5%	6.8%	7%	\$97,745	\$45,448
White Alone	80.6%	72.1%	6.0%	6%	\$98,189	\$57,168
Black Alone	51.9%	43.4%	9.7%	11%	\$81,679	\$29,097
Amer. Indian/Alaskan Native	46.1%	54.1%	-	9%	\$68,191	-
Asian Alone	62.7%	61.7%	4.9%	6%	\$164,435	\$120,590
Native Hawaiian/Pacific Is.	100.0%	47.0%	-	9%	\$999,999	-
Some Other Race Alone	48.5%	46.8%	2.7%	8%	\$77,579	\$44,020
Two or More Races	56.7%	56.4%	8.6%	8%	\$98,030	\$37,649
Hispanic (ethnicity)	45.7%	51.1%	4.6%	7.8%	\$84,937	\$45,176
Age of housholder						
25-34 years old	57%	51%	5.5%	7.0%	\$99,031	\$48,115
35-44 years old	68%	64%	4.8%	5.4%	\$104,283	\$46,082
45-54 years old	80%	71%	5.8%	5.3%	\$116,634	\$59,949
55 and over years old	81%	77%	5.5%	5.3%	\$93,022	\$50,861

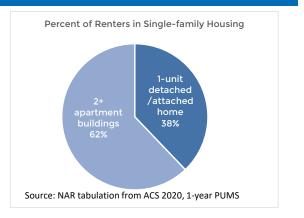
Where Households Lived in 2020⁴

	Homeowners	Percent distribution	Renters	Percent distribution
1-unit detached	212,304	76.5%	22,964	20.8%
1-unit attached	38,019	13.7%	18,805	17.0%
2 apartments	1,239	0.4%	5,367	4.9%
3 to 4 apartments	533	0.2%	8,795	8.0%
5 to 9 apartments	2,192	0.8%	12,143	11.0%
10 or more apartments	4,011	1.4%	35,869	32.5%
Mobile home, other type	18,971	6.8%	6,374	5.8%
Boat/RV	109	0.0%	0	0.0%
Total occupied units	277,378	100.0%	110,317	100.0%
Percent in 1-unit structures		90.2%		37.9%



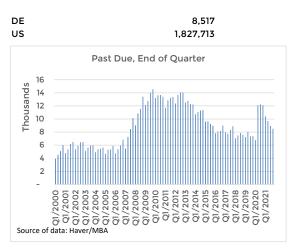
	Delaware	U.S.
Daily active listings on Realtor.com in March 2022	1,310.00	381,950.00
Y/Y percent change	-2.2%	-18.9%
12-month building permits as of February 2022	8,474	1,725,586
Y/Y percent increase	-3.0%	17.3%
12-month employment change	9,100	6,630,000
Change in employment to permits	1.1	3.8
(over 2 means housing starts are inadequate)		
Total population in 2021	1,003,384	331,501
Population change	11,498	393,000
Net domestic migration	7,226	-
Net international migration	1,217	477,029



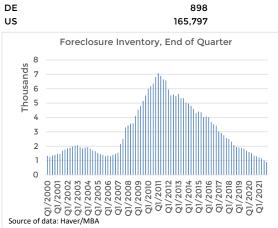


Mortgages Past Due and in Foreclosure as of 2021 Q4

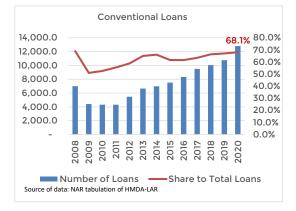


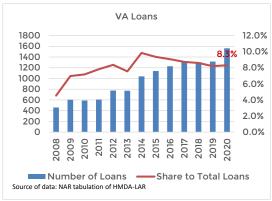


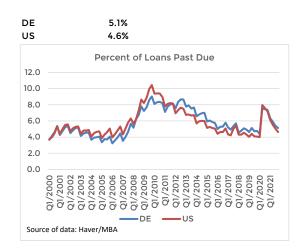
Loans in Foreclosure Process:

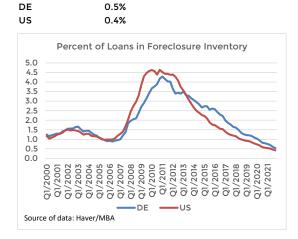


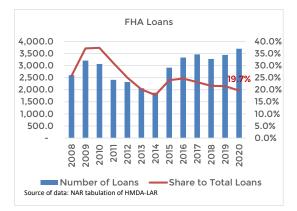
Home Purchase First-lien Originations for 1-to-4-Family Units and Manufactured Homes as of 2020

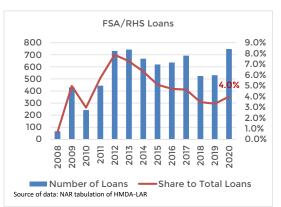






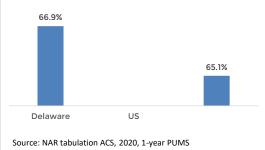






High-speed Internet Access in 2020⁴

All households Households with internet Households with high-speed internet	Delaware 449,586 348,840 300,766	U.S. 140,802,678 110,440,543 91,651,320	Percent of All Households with High-speed Internet
Percent of households with internet Percent with high-speed internet access	77.6% 86.2%	78.4% 83.0%	66.9%
Percent of all households with high-speed internet	66.9%	65.1%	
			65.1%



Business Establishments in 2019 By Form of Organization and Number of Employees⁵

Legal form of organization	DE	Share	U.S.	Share
Individual proprietorships	7,661	7.3%	851,897	10.78%
Partnerships	13,769	13.2%	915,492	11.59%
S-corporations	40,720	39.0%	3,454,019	43.71%
Non-profit	7,778	7.5%	590,837	7.48%
Other noncorporate	160	0.2%	20,783	0.26%
C-corp other corporate forms	34,287	32.8%	2,066,424	26.15%
Government	-	0.0%	2,915	0.04%
Grand Total	104,375	100.0%	7,902,367	100.0%
Number of employees	DE	Share	U.S.	Share
Less than 5 employees	57,395	55.0%	4,306,654	54.5%
5 to 9	18,338	17.6%	1,431,007	18.1%
10 to 19	13,139	12.6%	1,006,302	12.7%
20 to 49	9,897	9.5%	728,361	9.2%
50 to 99	3,248	3.1%	240,285	3.0%
100 to 249	1,757	1.7%	135,433	1.7%
250 to 499	350	0.3%	35,107	0.4%
500 to 999	148	0.1%	12,065	0.2%
1,000 employees or more	94	0.1%	7,153	0.1%
Grand Total	104,366	100.0%	7,902,367	100.0%

Notes:

1 Gross domestic product or gross state product is the sum of value added across all industries. Value added is the industry's gross output (sales or receipts and other operating income, commodity taxes and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other industries. Summing only value added to arrive at CDP does away with double-counting the output across various industries.

The real estate, rental, and leasing industry includes establishments engaged in managing real estate for others, selling, renting, buying real estate for others, and appraising real estate.

Gross state product, gross domestic product, and total employment data are from the Bureau of Economic Analysisis. BEA employment data includes self-employed workers. /2 NAR estimate based on the average property value and owner-occupied housing from Amercian Community Survey, 2020, 1-year PUMS

/3 Source: U.S. Census Bureau, Quarterly Current Population Survey/ Housing Vacancy Survey

/4 Source: NAR tabulation of U.S. Census Bureau, American Community Survey, 2020, 1-year PUMS

/5 Source: U.S. Census Bureau 2019 County Business Patterns

For questions about this report, please contact data@nar.realtor





Criteria Used for Analysis

2021 Income (Esri): Median Household Income \$69,332 2021 Age: 5 Year Increments (Esri): Median Age 40.8

2021 Key Demographic Indicators (Esri): **Total Population 1,003,934**

2021 Tapestry Market Segmentation (Households): 1st Dominant Segment Parks and Rec

Consumer Segmentation

Life Mode		Urbanization	
What are the	GenXurban	Where do people	Suburban Periphery
people like that	Gen X in middle age; families with fewer kids and	like this usually	Affluence in the suburbs, married couple-families,
live in this area?	a mortgage	live?	longer commutes

Top Tapestry Segments	Parks and Rec	Southern Satellites	Silver and Gold	Front Porches	Bright Young Professionals
% of Households	36,560 (9.4%)	23,934 (6.2%)	18,766 (4.8%)	18,412 (4.8%)	17,079 (4.4%)
Lifestyle Group	GenXurban	Rustic Outposts	Senior Styles	Middle Ground	Middle Ground
Urbanization Group	Suburban Periphery	Rural	Suburban Periphery	Metro Cities	Urban Periphery
Residence Type	Single Family	Single Family ; Mobile Homes	Single Family or Seasonal	Single Family; Multi- Units	Single Family; Multi- Units
Household Type	Married Couples	Married Couples	Married Couples Without Kids	Married Couples	Married Couples
Average Household Size	2.49	2.65	2.02	2.56	2.4
Median Age	41.6	41	64.6	35.7	33.8
Diversity Index	53.6	42.5	25.9	74.8	69.8
Median Household Income	\$69,300	\$54,800	\$81,100	\$51,400	\$61,000
Median Net Worth	\$174,400	\$150,000	\$507,800	\$52,700	\$64,200
Median Home Value	\$235,500	\$174,900	\$434,200	\$214,500	\$243,700
Homeownership	72 %	79.9 %	86.1 %	49.8 %	46.3 %
Employment	Professional or Mgmnt/Bus/Financial	Professional or Services	Professional or Mgmnt/Bus/Financial	Services or Professional	Professional or Mgmnt/Bus/Financial
Education	High School Diploma	High School Diploma	Bachelor's Degree	High School Diploma	Some College No Degree
Preferred Activities	Take advantage of local parks and recreational activities . Choose to vacation within the US.	Go hunting, fishing . Own a pet dog.	Pursue the luxuries that well-funded retirement affords . Maintain a regular exercise regimen.	Seek adventure and strive to have fun . Go online for gaming and watching movies.	Go to bars/clubs, attend concerts. Eat at fast food, family restaurants.
Financial	Financially shrewd	More concerned about cost rather than brand	Draw retirement income	With limited incomes, price is more important than brand	Own retirement savings and student loans
Media	Watch Animal Planet, Discovery, History Channel	Obtain most of their information from TV	Avid readers of newspapers, magazines and books	Watch Comedy Central, Nickelodeon, PBS Kids Sprout	Get most of their information from the Internet
Vehicle	Buy SUVs or trucks	Own 1 or 2 vehicles likely a truck	Prefer luxury cars, SUVs, convertibles	Own just one vehicle	Own newer cars



About this segment Parks and Rec

Thisisthe

#1

dominant segment

In this area 9.4%

of households fall

into this segment

In the United States

1.9%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

These suburbanites have achieved the dream of home ownership. They have purchased homes that are within their means. Their homes are older, and town homes and duplexes are not uncommon. Many of these families are two-income married couples approaching retirement age; they are comfortable in their jobs and their homes, budget wisely, but do not plan on retiring anytime soon or moving. Neighborhoods are well established, as are the amenities and programs that supported their now independent children through school and college. The appeal of these kid-friendly neighborhoods is now attracting a new generation of young couples.

Our Neighborhood

 Homes are primarily owner occupied, singlefamily residences built prior to 1970; town homes and duplexes are scattered through the neighborhoods. Both median home value and average rent are close to the national level.
 Households by type mirror the US distribution; married couples, more without children, dominate. Average household size is slightly lower at 2.51, but this market is also a bit older.

Socioeconomic Traits

 More than half of the population is college educated. Older residents draw Social Security and retirement income. The work force is diverse: professionals in health care, retail trade, and education, or skilled workers in manufacturing and construction. This is a financially shrewd market; consumers are careful to research their big-ticket purchases. When planning trips, they search for discounted airline fares and hotels and choose to vacation within the US. These residents tend to use their cell phones for calls and texting only.

Market Profile

 Cost and practicality come first when purchasing a vehicle; Parks and Rec residents are more likely to buy SUVs or trucks over compact or subcompact vehicles. Budgetconscious consumers stock up on staples at warehouse clubs. Pass time at home watching documentaries on Animal Planet, Discovery, or History channels. For an outing, they choose to dine out at family-style restaurants and attend movies. Convenience is important in the kitchen; they regularly use frozen or packaged main course meals. Ground coffee is preferred over coffee beans. Residents here take advantage of local parks and recreational activities. Their exercise routine is a balance of home-based exercise; a session at their local community gym; or a quick jog, swim, or run.





About this segment Southern Satellites

Thisisthe

#2 dominant segment for this area In this area

of households fall

into this segment

In the United States

3.2%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Southern Satellites is the second largest market found in rural settlements but within metropolitan areas located primarily in the South. This market is typically slightly older, settled married-couple families, who own their homes. Two-thirds of the homes are single-family structures; almost a third are mobile homes. Median household income and home value are below average. Workers are employed in a variety of industries, such as manufacturing, health care, retail trade, and construction, with higher proportions in mining and agriculture than the US. Residents enjoy country living, preferring outdoor activities and DIY home projects.

Our Neighborhood

 About 78% of households are owned. Married couples with no children are the dominant household type, with a number of multigenerational households. Most are singlefamily homes (67%), with a number of mobile homes. Most housing units were built in 1970 or later. Most households own 1 or 2 vehicles, but owning 3+ vehicles is common.

Socioeconomic Traits

Education: almost 40% have a high school diploma only; 45% have college education. Labor force participation rate is 59.1%, slightly lower than the US. These consumers are more concerned about cost rather than quality or brand loyalty. They tend to be somewhat late in adapting to technology. They obtain a disproportionate amount of their information from TV, compared to other media.

Market Profile

 Usually own a truck likely to service it themselves. Frequent the convenience store, usually to fill up a vehicle with gas. Typical household has a satellite dish. Work on home improvement and remodeling projects. Own a pet, commonly a dog. Participate in fishing and hunting. Prefer to listen to country music and watch Country Music Television (CMT). Read fishing/hunting and home service magazines. Partial to eating at low-cost family restaurants and drive-ins. Use Walmart for all their shopping needs (groceries, clothing, phamacy, etc.).





About this segment Silver and Gold

Thisisthe #3

dominant segment

In this area

of households fall

into this segment

In the United States

0.8%

of households fall into this segment

Our Neighborhood

An overview of who makes up this segment across the United States

Who We Are

Almost the oldest senior market, Silver and Gold is the most affluent. The affluence of Silver and Gold has afforded the opportunity to retire to sunnier climates that feature exclusive communities and vacation homes. These consumers have the free time, stamina, and resources to do what they enjoy. This market is smaller but growing. Residents of Silver and Gold prefer a more bucolic setting, but close to metropolitan cities. Predominantly single-family, owner-occupied homes that have a median value of \$385,700.
 Neighborhoods include seasonal or vacation homes, reflected in the high vacancy rate of 43%. Mostly older married couples with no children, average household size is 2.03.

Socioeconomic Traits

 47% have college degree(s). Primarily retired, but many still active in the labor force, participation rate of 41%. Self-employment is the highest across all Tapestry markets. More than half of the households receive income from wages/salaries, Social Security, or investments, many drawing retirement income. Connected, but primarily to get news and track investments, more likely to own an e-reader or tablet than a smartphone.

Market Profile

 Partial to luxury cars or SUVs; highest demand market for convertibles. Active seniors that maintain a regular exercise regimen and pay attention to healthier eating habits. Pursue the luxuries that well-funded retirement affords: an active social life, travel, hobbies, and sports (especially golf and boating) and liberal use of home maintenance services to minimize chores. Avid readers of newspapers, magazines (sports and travel), and books (audio, e-readers, or tablets). Generous supporters of charitable organizations.





About this segment Front Porches

Thisisthe #4

dominant segment for this area

4.8%

of households fall

into this segment

In this area

In the United States

into this segment

Our Neighborhood

1.6% of households fall

An overview of who makes up this segment across the United States

Who We Are

Front Porches are a blend of household types, with more young families with children and more single households than average. More than half of householders are renters, and many of the homes are older town homes or duplexes. Friends and family are central to Front Porches residents and help to influence household buying decisions. Households tend to own just one vehicle, but it is used only when needed. Nearly one in five homes is a duplex, triplex, or quad; half are older single-family dwellings Just over half the homes are occupied by renters. Older, established neighborhoods; three quarters of all homes were built before 1980. Single-parent families or singles living alone make up almost half of the households.

Socioeconomic Traits

 Composed of a blue-collar work force with a strong labor force participation rate. Price is more important than brand names or style to these consumers. With limited incomes, these are not adventurous shoppers. They would rather cook a meal at home than dine out. They seek adventure and strive to have fun.

Market Profile

 Go online for gaming, watching movies, employment searches, and posting pics on social media. Prefer cellphones over landlines, and use their mobile devices for entertainment such as streaming movies and music. Drink energy and sports drinks. Participate in leisure activities including sports, playing board games and video games. Watch Comedy Central, Nickelodeon, and PBS Kids Sprout.





About this segment Bright Young Professionals

Thisisthe #5

dominant segment

In this area

of households fall

into this segment

In the United States

2.3%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Bright Young Professionals is a large market, primarily located in urban outskirts of large metropolitan areas. These communities are home to young, educated, working professionals. More than one out of three householders is under the age of 35. Slightly more diverse couples dominate this market, with more renters than homeowners. More than twofifths of the households live in singlefamily homes; over a third live in 5+ unit buildings. Labor force participation is high, generally white-collar work, with a mix of food service and part-time jobs (among the college students). Median household income, median home value, and average rent are close to the US values. Residents of this segment are physically active and up on the latest technology.

Our Neighborhood

Approximately 57% of the households rent; 43% own their homes. Household type is primarily couples, married (or unmarried), with above average concentrations of both singleparent and single-person households. Multiunit buildings or row housing make up 56% of the housing stock (row housing, buildings with 5 – 19 units); 43% built 1980–99. Average rent mirrors the US. Lower vacancy rate is at 8.2%.

Socioeconomic Traits

 Education completed: 35% with some college or an associate's degree, 33% with a bachelor's degree or higher. Labor force participation rate of 72% is higher than the US rate. These consumers are up on the latest technology. They get most of their information from the Internet. Concern about the environment impacts their purchasing decisions.

Market Profile

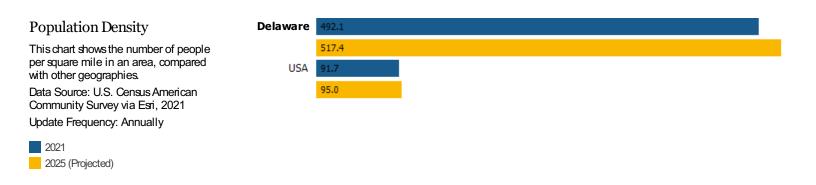
Own retirement savings and student loans Own newer computers (desktop, laptop, or both), iPods, and 2+ TVs. Go online and use mobile devices for banking, access YouTube or Facebook, visit blogs, download movies, and play games. Use cell phones to text, redeem mobile coupons, listen to music, and check for news and financial information. Find leisure going to bars/clubs, attending concerts, going to the beach. Enjoy a variety of sports, including backpacking, rock climbing, football, Pilates, running, and yoga. Eat out often at fast-food and family restaurants.



Delaware: Population Comparison

—	_	
Total Population	Delaware	1,003,934
This chart shows the total population in		1,055,548
an area, compared with other geographies.	USA	333,143,939
Data Source: U.S. Census American		345,071,595
Community Survey via Esri, 2021		
Update Frequency: Annually		
2021		

2025 (Projected)



Population Change Since 2010

This chart shows the percentage change in area's population from 2010 to 2021, compared with other geographies

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually



Total Daytime Population

Delaware 992,678 USA 331,318,075

Delaware

USA

11.80%

3.58%

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually

Opdate Frequency: Annu

Delaware





Delaware

Average Household Size Delaware 2.52 This chart shows the average household size in an area, compared with other USA geographies. 2.58 Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually 2021 2025 (Projected) **Population Living in Family** Delaware 780,457 Households 818,772 This chart shows the percentage of an USA

269,485,466

area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually

2021

2025 (Projected)

Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies. Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually



Delaware	51.4%	48.6%
	51.3%	48.7%
USA	50.7%	49.3%
	50.7%	49.3%



Delaware



Delaware: Age Comparison



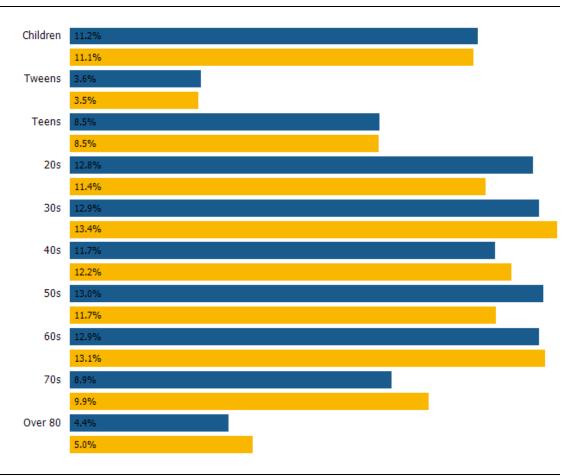
Population by Age

2025 (Projected)

2021

This chart breaks down the population of an area by age group. Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually

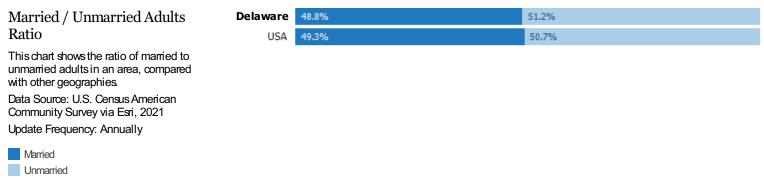
2021 2025 (Projected)





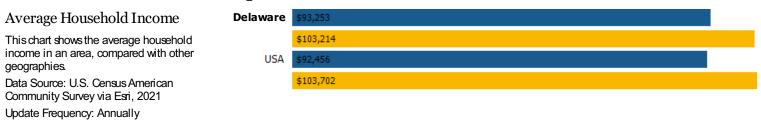


Delaware: Marital Status Comparison





Delaware: Economic Comparison





Median Household IncomeDelaware\$69,332This chart shows the median household
income in an area, compared with other
geographies\$76,496Data Source: U.S. Census American
Community Survey via Esi, 2021
Update Frequency: Annually\$44,7352021
2025 (Projected)\$72,941

Per Capita Income

This chart shows per capita income in an area, compared with other geographies. Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually

2021 2025 (Projected)

Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies. Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually

Delaware	\$36,075	
	\$40,092	
USA	\$35,110	
	\$39,382	

Delaware \$70,712 USA \$69,870







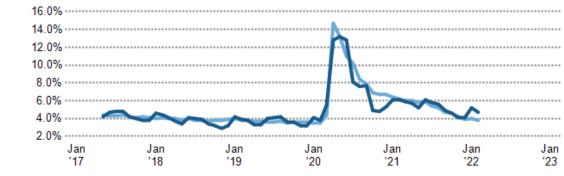
Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via 3DL

Update Frequency: Monthly





Employment Count by	Health Care and Social Assistance	74,805
Industry	Retail Trade	52,284
This chart shows industries in an area and the number of people employed in	Education	40,253
each category.	Finance and Insurance	38,743
Data Source: Bureau of Labor Statistics via Esri, 2021	Construction	33,039
Update Frequency: Annually	Manufacturing	31,257
	Professional, Scientific and Technical	31,060
	Public Administration	29,054
	Accommodation and Food	25,387
	Transportation and Warehousing	23,102
	Other	17,053
	Administrative Support and Waste Management	17,024
	Wholesale Trade	9,025
	Real Estate, Rental and Leasing	8,787
	Arts, Entertainment and Recreation	6,184
	Information	6,058
	Agriculture, Forestry, Fishing and Hunting	5,352
	Utilities	4,832
	Mining	163
	Business Management	46



Delaware 18.5% USA

19.8%

Delaware: Education Comparison

Less than 9th Grade Delawa	re 3.2%
This chart shows the percentage of U people in an area who have less than a ninth grade education, compared with other geographies.	5A 4.7%
Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually	

Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

High School GED	Delaware	3.3%
This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.	USA	4.0%
Data Source: U.S. Census American Community Survey via Esri, 2021		
Update Frequency: Annually		

High School Graduate	Delaware	27.2%
This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.	USA	22.9%
Data Source: U.S. Census American Community Survey via Esri, 2021		
Update Frequency: Annually		

Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually









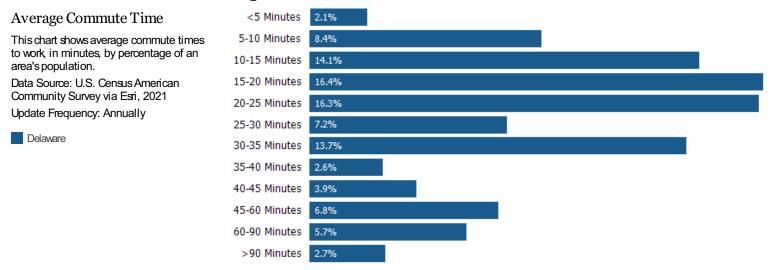
Associate Degree	Delaware	8.3%	
This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies. Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually	USA	8.7%	
Bachelor's Degree	Delaware	19.9%	
This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.	USA	20.6%	
Data Source: U.S. Census American Community Survey via Esti, 2021			
Update Frequency: Annually			
Grad/Professional Degree	Delaware	13.7%	
This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with	USA	13.0%	

other geographies. Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually



Delaware: Commute Comparison



How People Get to Work	Drive Alone	85.2%
This chart shows the types of	Carpool	8.8%
transportation that residents of the area you searched use for their commute, by	Work at Home	5.3%
percentage of an area's population.	Public Transit	2.7%
Data Source: U.S. Census American Community Survey via Esri, 2021	Walk	2.2%
Update Frequency: Annually	Bus	2.0%
Delaware	Other	0.6%
	Bicycle	0.3%
	Subway/El	0.1%
	Motorcycle	0.1%
	Taxi	0.0%
	Streetcar/Trolley	0.0%
	Ferry	0.0%





Delaware: Home Value Comparison

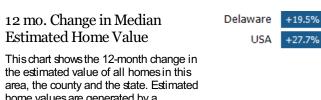
Median Estimated Home Value	Delaware	\$356,560
This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals	USA	\$326,460
Data Source: Valuation calculations based on public records and MLS sources where licensed Update Frequency: Monthly		

+27.7%

home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly





About RPR (Realtors Property Resource)

- Realtors Property Resource[®] is a wholly owned subsidiary of the National Association REALTORS[®].
- RPR offers comprehensive data including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.

About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- Listing data from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- **Census and employment data** from the U.S. Census and the U.S. Bureau of Labor Statistics.
- **Demographics and trends data** from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- **Business data** including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.

Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

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